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Economics (/ ʔ k ? ? n ? m ? k s, i ? k ? -/) is the social science that studies the production, distribution, and consumption of goods and services.. Economics focuses on the behaviour and interactions of economic agents and how economies work. Microeconomics analyzes basic elements in the economy, including individual agents and markets, their interactions, and the outcomes of interactions. In economics, a model is a theoretical construct representing economic processes by a set of variables and a set of logical and/or quantitative relationships between them. The economic model is a simplified, often mathematical, framework designed to illustrate complex processes. Frequently, economic models posit structural parameters. A model may have various exogenous variables, and those ...“The categories in sequence below reflect the rough chronology of my developing interests, from the 1960s to the present. I continue to have an interest in, and continue to write in, earlier fields, such as economic history (categories 1–6)—my 2010 book, for example, *Bourgeois Dignity: Why Economics Can’t Explain the Modern World*, tests the explanations for the Industrial Revolution ...The expansion of our wealth is only possible so long as the oil supply continues to expand, says oil expert Dr. Colin Campbell. The financial and investment community is beginning to accept the reality of Peak Oil, which ends the First Half of the Age of Oil, during which banks created capital by lending more than they had on deposit, being confident that tomorrow's expansion, fueled by cheap ...